



69th Annual Meeting

May 21, 2021

MY COMMUNITY CREDIT UNION
69th ANNUAL MEETING
May 21, 2021
AGENDA

- I. Call Meeting to Order**
- II. Ascertain That a Quorum is Present**
- III. Approval of October 26, 2020 Annual Meeting Minutes**
- IV. Chairman & President's Report – Board Chair, Teresa Clingman**
- V. Financial Statements**
- VI. Audit Committee Report – Chairman, Mitzi Baker**
- VII. Nominating Committee Report – Chairman, Juan Luna**
- VIII. Adjournment**

**My Community Credit Union
Board of Directors, Audit Committee,
& Senior Management
May 21, 2021**

BOARD OF DIRECTORS

- Teresa Clingman, Chair – Term Expires 2021
- Terry Youngblood, Vice Chairman – Term Expires 2023
- Glen Luff, Secretary – Term Expires 2021
- Charlie Harris, Director – Term Expires 2023
- Charlotte Dunlap, Director – Term Expires 2022
- Juan Luna, Director – Term Expires 2022
- Mitzi Baker, Director – Term Expires 2022
- Steve Shockley, Director – Term Expires 2021
- Tom Finnie, Director – Term Expires 2023

AUDIT COMMITTEE

- Mitzi Baker, Chairman
- Donna Neal
- Genene DeLeon
- Glen Luff
- Lezlie Veach
- Marcus Davis
- Mark Williams
- Skye Westlund
- Stephanie Ramirez
- Tom Finnie

EXECUTIVE STAFF

- Chief Executive Officer, Donna Neal
- Chief Operating Officer, Lezlie Veach
- Chief Financial Officer, Mark Williams
- Chief Information Officer, Randy Stolp
- Chief Lending Officer, Teri Rapp

VICE PRESIDENTS

- SVP Human Resources, Alton Overall
- VP Consumer Lending, Dan Hendrix
- VP Branch Operations, Genene DeLeon
- VP Accounting & Compliance, Marcus Davis
- VP Information Technology, Roger Mellor
- VP Operations Support, Stephanie Ramirez



MY COMMUNITY CREDIT UNION
68th Annual Meeting
October 26, 2020

Teresa Clingman, Chairman of the Board, called the meeting to order at 5:00 pm. The meeting was held remotely, via conference call. It was ascertained that a quorum was present.

Teresa Clingman called for a motion to approve the minutes from the 67th Annual Meeting as presented.

Moved: Bob Billhimer
Seconded: Terry Youngblood

Motion passed unanimously.

The Chairman referred to the Chairman and President's Report in the Annual Meeting packet. CEO, Donna Neal briefed the attendees on the report.

The Chairman referred to the Treasurer's Report in the Annual meeting packet.

The Chairman discussed the Audit Committee Report which states that Outside Auditors declared the Credit Union's Financials true as stated.

The Nominating Committee, Chaired by John Boswell, recommends the following individuals to fill the three expiring terms:

- Robert S. Billhimer, Jr. Term 4/26/2020 through 4/26/2023
- Terry Youngblood Term 4/26/2020 through 4/26/2023
- Charles Harris Term 4/26/2020 through 4/26/2023

To approve the Nominating Committee's recommendation as presented.

Moved: Mitzi Baker
Seconded: Charlotte Dunlap

Motion passed unanimously.

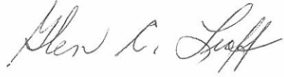
State required "Application for Board of Directors" for above elected Board Members will be included in these minutes along with all documentation.

The Chairman referred to two updates to the bylaws which contain two amendments: the ability to hold board meetings as well as the annual meeting remotely.

The 2020 Annual Meeting adjourned at 5:07pm



Teresa Clingman
Chairman, Board of Directors



Glen Luff
Secretary, Board of Directors



APPLICATION FOR BOARD OF DIRECTORS

Applicants Name:

Last Clingman First Teessa Middle JANE

Social Security Number [redacted] MCCU Account Number [redacted]

Current Address:

Street [redacted] Ave City Midland State TX Zip [redacted]

Since: Month [redacted] Year [redacted]

Phone: Day [redacted] Evening [redacted]

If at current address less than five (5) years, please list each previous address for the last five years.

Street _____ City _____ State _____ Zip _____

From: Month _____ Year _____ to Month _____ Year _____

Street _____ City _____ State _____ Zip _____

From: Month _____ Year _____ to Month _____ Year _____

Why would you like to serve on the Board of Directors of My Community Credit Union?

I have previously served on the credit union board and felt I was able to contribute to the betterment of the credit union. I have found the work as a board member to be very fulfilling. I like to see that the credit union is successful for the benefit of the members.

MCCU
Board of Directors Application

Employment History- Five Years

Employer State of Texas Title Midland Dist. Attorney - Retired

Address 600 N. Lorraine City Midland State TX Zip 79701

From: Month 8/07 Year 2007 to Month 12 Year 2016

Principal Duties prosecute felonies & misdemeanors

Supervisor self Phone 432-688-4410

Employer Midland County Title Midland Dist. Attorney - Retired

Address 600 N. Lorraine City Midland State TX Zip 79701

From: Month June Year 1988 to Month Dec Year 2016

Principal Duties prosecute felonies & misdemeanors

Supervisor self Phone 432-688-4410

Employer _____ Title _____

Address _____ City _____ State _____ Zip _____

From: Month _____ Year _____ to Month _____ Year _____

Supervisor _____ Phone _____

Employer _____ Title _____

Address _____ City _____ State _____ Zip _____

From: Month _____ Year _____ to Month _____ Year _____

Supervisor _____ Phone _____

Additional Employment History Attached Yes _____ No

MCCU
Board of Directors Application

Education:

Elementary School Rusk City Midland State TX
 Middle School Moore Jr. High City Moore State OK
 High School Moore High School City Moore State OK
 Course of Study college prep Years Completed 12
 Degree yes Year Awarded 1974
 College Univ. of Okla City Norman State OK
 Course of Study Speech Communications Years Completed 4
 Degree BA Year Awarded 1975

Advanced Degrees/Additional Education:

J.D. - St. Mary's Univ. Law School - 1986

Additional Education information attached Yes No

List any organizations, associations, or business ventures with which you have been affiliated with during the past five (5) years.

Name Midland Crime Stopper's Type 501(c)3
 City Midland State TX From 1/2016 To present

Name Midland Exec. Women Type 501(c)3
 City Midland State TX From 2008 To present

List of additional organizations, associations, or business ventures attached? Yes No

Grace Lutheran Church
Midland County Republican Women
3 C Land & Cattle

MCCU
 Board of Directors Application

Business References:

Provide a minimum of three (3) references

Name Donna Neal
Address _____ City _____ State _____ Zip _____
Type of Business Credit Union CEO
Daytime phone number [REDACTED] Years know 8 yrs

Name Bob Billheimer
Address [REDACTED] City Midland State TX Zip [REDACTED]
Type of Business Credit Union Board
Daytime phone number [REDACTED] Years know 20+

Name Terry Youngblood
Address [REDACTED] City Midland State TX Zip [REDACTED]
Type of Business Credit Union Board
Daytime phone number [REDACTED] Years know 10+

Name _____
Address _____ City _____ State _____ Zip _____
Type of Business _____
Daytime phone number _____ Years know _____

Name _____
Address _____ City _____ State _____ Zip _____
Type of Business _____
Daytime phone number _____ Years know _____

Additional Business References attached? Yes _____ No
MCCU
Board Of Directors Application

Legal Matters:

	Yes	No
Has a claim pertaining to a fidelity bond ever been filed against you?	_____	<input checked="" type="checkbox"/>
Have you ever been denied coverage under a fidelity bond?.....	_____	<input checked="" type="checkbox"/>
Have you filed a petition for bankruptcy in the last ten years?	_____	<input checked="" type="checkbox"/>

City Midland State TX Zip [REDACTED]

Social Security Number [REDACTED]

Phone [REDACTED]

I hereby give My Community Credit Union permission to obtain a credit report on me.

Thomas J. Chugman *4-11-18*
Signature Date



APPLICATION FOR BOARD OF DIRECTORS

Applicants Name;

Last Luff First Glen Middle Charles

Social Security Number [redacted] MCCU Account Number [redacted]

Current Address:

Street [redacted] City Midland State TX Zip [redacted]

Since: Month [redacted] Year [redacted]

Phone: Day [redacted] Evening _____

If at current address less than five (5) years, please list each previous address for the last five years.

Street _____ City _____ State _____ Zip _____

From: Month _____ Year _____ to Month _____ Year _____

Street _____ City _____ State _____ Zip _____

From: Month _____ Year _____ to Month _____ Year _____

Why would you like to serve on the Board of Directors of My Community Credit Union?

I am interested in seeing MCCU continue to grow from its early beginnings as Atlantic Refining CU to the strong business it is today.

MCCU
Board of Directors Application

Employment History- Five Years

Employer Self-retired Title Geological Consultant
Address 2408 Metz Pl. City Midland State TX Zip 79705

From: Month _____ Year _____ to Month _____ Year _____

Principal Duties _____

Supervisor _____ Phone _____

Employer _____ Title _____

Address _____ City _____ State _____ Zip _____

From: Month _____ Year _____ to Month _____ Year _____

Principal Duties _____

Supervisor _____ Phone _____

Employer _____ Title _____

Address _____ City _____ State _____ Zip _____

From: Month _____ Year _____ to Month _____ Year _____

Supervisor _____ Phone _____

Employer _____ Title _____

Address _____ City _____ State _____ Zip _____

From: Month _____ Year _____ to Month _____ Year _____

Supervisor _____ Phone _____

Additional Employment History Attached Yes _____ No _____

List of additional organizations, associations, or business ventures attached? Yes ____ No ____

MCCU
Board of Directors Application

Business References:

Provide a minimum of three (3) references

Name _____

Address _____ City _____ State _____ Zip _____

Type of Business _____

Daytime phone number _____ Years know _____

Name _____

Address _____ City _____ State _____ Zip _____

Type of Business _____

Daytime phone number _____ Years know _____

Name _____

Address _____ City _____ State _____ Zip _____

Type of Business _____

Daytime phone number _____ Years know _____

Name _____

Address _____ City _____ State _____ Zip _____

Type of Business _____

Daytime phone number _____ Years know _____

Name _____

Address _____ City _____ State _____ Zip _____

MCCU
Board of Directors Application

Education:

Elementary School Houston City Muskogee State OK
Robertson JH
 Middle School Horace Mann JH City Muskogee State OK
Tulsa
 High School Tulsa Central City Tulsa State OK
 Course of Study College Prep Years Completed 3
 Degree HS Diploma Year Awarded 1951/1947
 College Univ. of Oklahoma City Norman State OK
 Course of Study Geology Years Completed 4
 Degree BS Year Awarded 1951

Advanced Degrees/Additional Education:

1 yr; 1951-52; Special Meteorology; UCLA
1955-56; MS Geology; Univ. of Oklahoma

Additional Education information attached Yes No

List any organizations, associations, or business ventures with which you have been affiliated with during the past five (5) years.

Am. Assoc. of Petr. Geologists
 Name Tulsa State OK From 1956 To Present
 City State From To
West TX Geological Soc.
 Name Midland State TX From 1970 To Present
 City State From To

Type of Business _____

Daytime phone number _____ Years know _____

Additional Business References attached? Yes _____ No _____

MCCU

Board Of Directors Application

Legal Matters:

	Yes	No
Has a claim pertaining to a fidelity bond ever been filed against you?	_____	<input checked="" type="checkbox"/>
Have you ever been denied coverage under a fidelity bond?.....	_____	<input checked="" type="checkbox"/>
Have you filed a petition for bankruptcy in the last ten years?	_____	<input checked="" type="checkbox"/>
Are there any civil suits pending against you?	_____	<input checked="" type="checkbox"/>
Are there any outstanding judgments against you?	_____	<input checked="" type="checkbox"/>
Are there any material legal or administrative proceedings pending against you?	_____	<input checked="" type="checkbox"/>
Have you ever been indicted or convicted of a crime by either a state or Federal court?	_____	<input checked="" type="checkbox"/>

If you answered yes to any of the above questions please provide an explanation and attach copies of any documents available to you regarding the matter(s) in question.

Please indicate the total number of attachments to this application. 0

I certify that the information I have provided to the MCCU is true and correct to the best of my knowledge.

Glen C. Stoff
Signature

4/4/2018
Date

MCCU
Board of Directors Application

Credit Report:

A complete credit report will be required for your application to be considered. To obtain a complete credit report the MCCU need the following information:

Name Glen C. Luff

Address [REDACTED]

City Midland State TX Zip [REDACTED]

Social Security Number [REDACTED]

Phone [REDACTED]

I hereby give My Community Credit Union permission to obtain a credit report on me.

Glen C. Luff
Signature

4/4/2018
Date



APPLICATION FOR BOARD OF DIRECTORS

Applicants Name;

Last Shockley First James Middle Stephen

Social Security Number [REDACTED] MCCU Account Number [REDACTED]

Current Address:

Street [REDACTED] City Spring State TX Zip [REDACTED]

Since: Month [REDACTED] Year [REDACTED]

Phone: Day [REDACTED] Evening [REDACTED]

If at current address less than five (5) years, please list each previous address for the last five years.

Street _____ City _____ State _____ Zip _____

From: Month _____ Year _____ to Month _____ Year _____

Street _____ City _____ State _____ Zip _____

From: Month _____ Year _____ to Month _____ Year _____

Why would you like to serve on the Board of Directors of My Community Credit Union?
To provide leadership and direction for our credit union and provide service to our members
as I have for the past 31 years.

MCCU
Board of Directors Application

Employment History- Five Years

Employer self employed Title _____
Address [REDACTED] City Spring State TX Zip [REDACTED]
From: Month [REDACTED] Year [REDACTED] to Month [REDACTED] Year _____
Principal Duties currently software development for the oil industry
Supervisor NA Phone [REDACTED]

Employer _____ Title _____
Address _____ City _____ State _____ Zip _____
From: Month _____ Year _____ to Month _____ Year _____
Principal Duties _____
Supervisor _____ Phone _____

Employer _____ Title _____
Address _____ City _____ State _____ Zip _____
From: Month _____ Year _____ to Month _____ Year _____
Supervisor _____ Phone _____

Employer _____ Title _____
Address _____ City _____ State _____ Zip _____
From: Month _____ Year _____ to Month _____ Year _____
Supervisor _____ Phone _____

Additional Employment History Attached Yes _____ No X

MCCU
Board of Directors Application

Education:

Elementary School Fairbanks Elementary City Springfield State MO

Middle School Pipkin Junior High City Springfield State MO

High School Central High School City Springfield State MO

Course of Study General Studies Years Completed 4

Degree High School Graduate Year Awarded 1971

College MO University of Science & Technology City Rolla State MO

Course of Study Chemical Engineering Years Completed 4

Degree Bachelor of Science Year Awarded 1975

Advanced Degrees/Additional Education:

Numerous training courses associated with duties as a credit union board member

Additional Education information attached Yes _____ No X

List any organizations, associations, or business ventures with which you have been affiliated with during the past five (5) years.

My Community Credit Union		Financial Institution	
Name	Type	From	To
Midland	TX	1987	present
City	State	From	To

Name	Type	From	To
City	State	From	To

List of additional organizations, associations, or business ventures attached? Yes _____ No X

MCCU
Board of Directors Application

Business References:

Provide a minimum of three (3) references

Name Monica Roberts

Address [REDACTED] City Spring State TX Zip [REDACTED]

Type of Business Software Development

Daytime phone number [REDACTED] Years know 2

Name Peggy Shockley

Address [REDACTED] City Spring State TX Zip [REDACTED]

Type of Business Software Development

Daytime phone number [REDACTED] Years know 40

Name Donna Neal

Address [REDACTED] City Midland State TX Zip [REDACTED]

Type of Business Financial Institution

Daytime phone number [REDACTED] Years know 10

Name _____

Address _____ City _____ State _____ Zip _____

Type of Business _____

Daytime phone number _____ Years know _____

Name _____

Address _____ City _____ State _____ Zip _____

Type of Business _____

Daytime phone number _____ Years know _____

Additional Business References attached? Yes _____ No X

MCCU
Board Of Directors Application

Legal Matters:

	Yes	No
Has a claim pertaining to a fidelity bond ever been filed against you?	_____	X
Have you ever been denied coverage under a fidelity bond?.....	_____	X
Have you filed a petition for bankruptcy in the last ten years?	_____	X
Are there any civil suits pending against you?	_____	X
Are there any outstanding judgments against you?	_____	X
Are there any material legal or administrative proceedings pending against you?	_____	X
Have you ever been indicted or convicted of a crime by either a state or Federal court?	_____	X

If you answered yes to any of the above questions please provide an explanation and attach copies of any documents available to you regarding the matter(s) in question.

Please indicate the total number of attachments to this application. 0

I certify that the information I have provided to the MCCU is true and correct to the best of my knowledge.


Signature

 4/15/18
Date

MCCU
Board of Directors Application

Credit Report:

A complete credit report will be required for your application to be considered. To obtain a complete credit report the MCCU need the following information:

Name James Stephen Shockley

Address [REDACTED]

City Spring State TX Zip [REDACTED]

Social Security Number [REDACTED]

Phone [REDACTED]

I hereby give My Community Credit Union permission to obtain a credit report on me.

J. Stephen Shockley
Signature

4/15/18
Date

My Community Credit Union
69th Annual Meeting
May 21, 2021
Chairman and President's Report

To say 2020 was a challenging year is putting things mildly to say the least. We saw unemployment rise to 12% in West Texas amid COVID and the downturn in the oil industry. We saw mandated shutdowns of businesses, schools transition to remote learning and travel banned. We had to shut down our lobbies and see members by appointment only to limit the contact between staff and members and to meet social distancing expectations put in place by local and federal government. We adjusted many procedures and processes to ensure the health and safety of our staff, our members, and our community. We very quickly realized the financial impact this would have on our credit union and the Executive staff went to work to proactively impact the outcome. We cannot be prouder of what this Team accomplished in 2020. We cut staff by over 23% and our expenses by more than \$2.5 million dollars. We ended the year with a little over \$100,000 in net loss. A monumentally successful accomplishment. We are not out of the woods and expect 2021 to be even more challenging in many ways. This Team is up the challenge and we will come through this stronger than ever. Thru these challenges, there have been many positives. The biggest was our successful transition of our members to use remote services and the development of our virtual branch. We have created efficiencies and enhanced our remote services and that will be the foundation for our success as we move forward.

The loan portfolio as of yearend 2020 was \$346,794,121. This is an increase of \$7,293,217 from the previous year. In comparison, the loan portfolio as of year-end 2019 was \$339,500,904. This equates to a gain of 2.14% in the portfolio from 2019 to 2020.

The total Shares balances as of year-end was \$393,374,324. This is an increase of \$10,495,154, over the previous year. In comparison, the Total Shares balance as of year-end 2019 was \$382,879,179. This equates to a 2.74% increase from 2019 to 2020.

We charged off \$2,572,289 in net loan charge offs during 2020. This is an increase of \$620,325 or 31.78% from 2019 when we had net loan charge offs of \$1,951,964.

We ended the year with total assets of \$439,079,729 compared to \$429,108,729 at year end 2019. The Capital ratio as of year-end 2020 was 9.39% compared to 9.64% as of year-end 2019.

We are very pleased with these results, especially considering the many challenges we faced in 2020. This can be attributed to the quality and dedication of our staff.

Respectfully submitted,



Donna K Neal
President/CEO

Respectfully submitted,



Teresa Clingman
Chairman



Balance Sheet - Annual Report

	Dec 2020	Dec 2019	Variance	Variance %
Assets				
Loans	346,794,120.94	339,500,904.39	7,293,216.55	2.15%
Allowance for Loan Losses	-2,835,609.85	-1,704,585.66	-1,131,024.19	66.35%
Accounts Receivable	2,929,269.62	1,513,425.23	1,415,844.39	93.55%
Cash on Hand	5,772,980.04	6,059,931.96	-286,951.92	-4.74%
Investments	51,385,652.26	48,646,619.72	2,739,032.54	5.63%
Prepaid Expenses	401,602.95	1,006,974.17	-605,371.22	-60.12%
Land & Buildings	16,012,383.04	16,513,196.13	-500,813.09	-3.03%
Other Fixed Assets	2,195,371.04	2,409,155.09	-213,784.05	-8.87%
Accrued Income	1,400,217.42	1,225,661.49	174,555.93	14.24%
All Other Assets	15,023,741.88	13,937,024.65	1,086,717.23	7.80%
Total Assets	439,079,729.34	429,108,307.17	9,971,422.17	2.32%
Liabilities				
Accounts Payable	2,761,850.18	3,296,971.67	-535,121.49	-16.23%
Borrowings	0.00	0.00	0.00	0.00%
Other Liabilities	2,192.76	4,063.84	-1,871.08	-46.04%
Accrued Expenses	1,678,445.33	1,774,089.62	-95,644.29	-5.39%
Total Liabilities	4,442,488.27	5,075,125.13	-632,636.86	-12.47%
Regular Shares	178,458,230.47	157,468,060.48	20,990,169.99	13.33%
Checking Shares	127,819,269.82	118,337,446.45	9,481,823.37	8.01%
Regular Certificates	73,107,649.28	93,233,438.42	-20,125,789.14	-21.59%
IRA Shares & Certificates	13,493,174.22	13,344,225.12	148,949.10	1.12%
Non Member Certificates	495,999.99	496,000.00	-0.01	0.00%
Total Shares	393,374,323.78	382,879,170.47	10,495,153.31	2.74%
Regular Reserves	2,441,367.13	2,441,367.13	0.00	0.00%
Undivided Earnings	38,809,678.66	38,915,049.06	-105,370.40	-0.27%
Net Income	0.00	0.00	0.00	0.00%
Other Comprehensive Income	0.00	0.00	0.00	0.00%
Unrealized G/L Income	11,871.50	-202,404.62	214,276.12	-105.87%
Total Equity	41,262,917.29	41,154,011.57	108,905.72	0.26%
Total Liabilities & Equity	439,079,729.34	429,108,307.17	9,971,422.17	2.32%
Total Membership	37,475	37,525	-50.00	-0.13%

Income Statement - Annual Report



	Dec 2020	Dec 2019	Variance	Variance %
Income				
Income on Loans	18,994,863.76	18,710,900.37	283,963.39	1.52%
Income on Investments	260,244.67	1,072,383.95	(812,139.28)	-75.73%
Fee Income	9,346,982.17	9,888,744.33	(541,762.16)	-5.48%
Misc. Operating Income	542,423.06	150,422.12	392,000.94	260.60%
Misc. Non-Operating Income	38,878.69	13,591.74	25,286.95	0.00%
Total Income	29,183,392.35	29,836,042.51	(652,650.16)	-2.19%
Expenses				
Compensation & Benefits	8,018,316.63	8,866,052.26	(847,735.63)	-9.56%
Travel & Training	56,607.48	182,007.12	(125,399.64)	-68.90%
Association Dues	69,376.47	81,131.14	(11,754.67)	-14.49%
Office Occupancy	1,232,658.65	1,068,684.10	163,974.55	15.34%
Office Ops/Prof.Svcs	7,680,605.42	7,735,492.22	(54,886.80)	-0.71%
Advertising & Promotions	100,672.73	363,881.64	(263,208.91)	-72.33%
Loan Servicing	5,935,032.47	5,812,822.12	122,210.35	2.10%
Provision for Loan/Leases Losses	3,703,311.92	1,483,137.13	2,220,174.79	149.69%
Regulatory Exam Expense	60,505.81	39,049.82	21,455.99	54.95%
Cash (Over) and Short	(777.84)	1,510.88	(2,288.72)	-151.48%
Interest on Borrowed Funds	1,022.21	8,370.95	(7,348.74)	-87.79%
Dividend Expense	2,416,111.48	3,155,143.42	(739,031.94)	-23.42%
Operating (Gain) Loss	15,319.32	25,626.47	(10,307.15)	-40.22%
Total Expenses	29,288,762.75	28,822,909.27	465,853.48	1.62%
NET INCOME	(105,370.40)	1,013,133.24	(1,118,503.64)	-110.40%

My Community Credit Union
69th Annual Meeting
May 21, 2021
Audit Committee Report

The Audit Committee is appointed by the Board of Directors from among the members of this Credit Union. This year's Committee members are Mitzi Baker – Chairman, Glen Luff, Tom Finnie, Donna Neal, Mark Williams, Genene Deleon, Skye Westlund, Lezlie Veach, Stephanie Ramirez, and Marcus Davis.

The Audit Committee is primarily responsible for ensuring that the financial condition of the Credit Union is accurately and fairly represented in the Credit Union's financial statements and that the Credit Union's management practices and procedures are sufficient in safeguarding members' assets. To accomplish their charge, the Committee is therefore responsible for making, or causing to be made, audits of operations and to see to the verification of members' accounts.

To assist the Committee in these duties, external audit firms are retained to perform the required annual Opinion Audit. The Credit Union also retains an Internal Auditor who oversees Compliance and Audit, resulting in numerous audits performed throughout the year in various MCCU functional areas.

The Committee also assists in handling problems (legal and otherwise) that may arise with member accounts. Committee members are also available to assist the Board of Directors and MCCU staff in routine and special requirements.

The annual audits by the outside auditors, and the Texas Credit Union Department audit team resulted in excellent reviews. It is the opinion of this Committee that the MCCU financial statements reflect a true and accurate picture of the MCCU financial condition.

Respectfully submitted,



Mitzi Baker, Chairman
Audit Committee

NOMINATING COMMITTEE REPORT

The Chairman for the Nominating Committee for 2021 is Juan Luna. There are two additional Committee Members, Charlotte Dunlap, and Bob Billhimer. The 2021 Slate of Board of Directors for the three expiring terms have been selected and the nominees are:

TERESA CLINGMAN

Teresa J. Clingman was appointed District Attorney of Midland County in August 2007 after serving Midland as a prosecutor for over 20 years. She received her B.A. in Speech Communications/Radio and Television Broadcasting from the University of Oklahoma. She attended law school obtaining her J.D. from St. Mary's University in San Antonio, Texas. She has served on the Boards of many Midland organizations including the Midland Rape Crisis Center and Children's Advocacy Center, Midland Battered Women's Center (Safe Place), Junior Women's Association, Midland Employees Federal Credit Union, and Grace Lutheran Church. She has taught at Midland College as an adjunct professor and has been a trainer for the Children's Advocacy Center of Texas since 2006. Teresa has served on the Board of Directors for My Community CU since April 2010.

GLEN LUFF

Glen is a retired Petroleum Geologist with 58 years of experience in the oil and gas industry in Oklahoma, West Texas, and Southeast New Mexico. He has a Bachelor and Master of Science Degree from the University of Oklahoma and a Certificate for a one-year USAF special course in Meteorology at UCLA. He served in the USAF during the Korean War from 1951-1955. Glen worked for Atlantic (Refining) Richfield Company (ARCO) for 22 years in Tulsa, Oklahoma City, Roswell, Dallas, and Midland. The next 10 years after ARCO was with A.G. Hill, Dallas Independent, Aminoil, and Coastal Oil and Gas, all in Midland. Industry downsizing led to opening an office as a consulting geologist in 1988 to a closing in 2014. While with ARCO, he served as a Loan Officer on the Loan Committee from 1975-78 for Midland Atlantic Federal Credit Union, predecessor to My Community CU. He became active again with MCCU with the acceptance to the Supervisory Committee in 2012 and assumed Chair of the Committee in 2013. He was appointed to the Board of Directors to fill a vacancy in 2016 and currently serves both groups.

STEVE SHOCKLEY

Steve Shockley has served on the My Community CU Board of Directors for over 29 years. He currently serves on the ALCO (Asset Liability Committee) and Executive Loan Committees. Steve has also been a past Chairman of the Board. Originally from Missouri, Steve currently lives in Houston, Texas with his spouse, Peggy. Their son, Keith, also lives in Houston while their other son, Ben, lives in Austin. Their daughter, Jamie, her husband, Pat, and their granddaughter, Lily, reside in St. Louis. Steve is currently self-employed in software development after retiring from a 28-year career in the oil industry. He has a Bachelor of Science degree in Chemical Engineering from the University of Missouri at Rolla.

Nominations will not be taken from the floor.

If you are interested in submitting an additional name for consideration, you must (1) request a formal petition (2) collect signatures from 250 eligible voters and (3) submit the petition request along with signatures to My Community prior to March 1, 2021. For any additional information or to receive a petition, please contact the Nominating Committee at 432-687-8470.

69th Annual Meeting
May 21, 2021
Products and Services Offered

Accounts Offered:

Free KASASA Rewards Share Draft Account
Free KASASA Savings Account Share Account
Basic Share Draft Account
Prime Time Share Draft Account
CU Succeed Account
Youth Share Account
Fresh Start Share Draft Account
Money Market Account
Christmas Club Account
Certificate of Deposit Account
IRA Account
Business Account

Lending Products Offered:

Personal Loan
Consolidation Loan
Member Relief Loan
Share Secured Loan
Auto Loan
Title Loan
Recreational Vehicle Loan
Student Loan
Credit Card (*Consumer, Business, & Rewards*)
Mortgage Loan
Home Equity Loan
Home Improvement Loan
GAP Protection

Mechanical Breakdown Protection
Payment Protection (*Credit Life and Disability, Involuntary Unemployment Insurance*)

Other Services Offered:

Online Banking
Bill Pay
Online Loan Application
My 24/7 Automated Phone Service
Night Deposits
EMV Debit Cards
EMV Credit Cards
Mobile Application
ATMs with Deposit Feature
Remote Deposit Capture
Identity Theft Protection
Saturday Hours
Coin Counter Machines
Cashier's Checks
Money Orders
High School Financial Education Courses
Investment Services
Notary Services
Medallion Stamp Guarantee
Wire Transfers
ACH Debits/ Credits /Originations
Online Account Opening
Mobile Wallet (*Apple Pay & Android Pay*)

69th Annual Meeting
May 21, 2021
Changes since the Last Annual Report

Services Added:

Member Relief Loan

Involuntary Unemployment Insurance

2021 Scholarship Recipients



Abbey Kidd Abbey will be graduating this May from Midland High School. She will be attending Texas Tech University in the Fall and majoring in Elementary Education with plans of becoming a school counselor. I am very thankful to receive the Crossroads Scholarship and will always be grateful to My Community Credit Union.



Kenna Bayley Kenna is a senior at Midland Classical Academy. She has played varsity basketball and varsity volleyball all four years of high school. Kenna is a member of Stonegate Fellowship. She plans to attend Abilene Christian University in the fall of 2021, majoring in Kinesiology- Pre-Athletic Training.



Ashlyn Gallegos Ashlyn is a senior who is currently enrolled at Midland Christian School. She has attended Midland Christian for fifteen years. During her four years of high school, she has enjoyed being on the MCS volleyball and softball teams. Ashlyn is also a member of Spanish club, Apologetics Club, National Honor Society, and Student Council at Midland Christian. She attends Stonegate Fellowship. She also volunteers at Oaks Academy and Opportunity Camp. Ashlyn will be attending Abilene Christian University in the fall of 2021 where she will pursue a degree in Early Childhood Education.