

DON'T GET CAUGHT IN THE GAP



\$31,252
was the **average price of a new car** in 2013¹

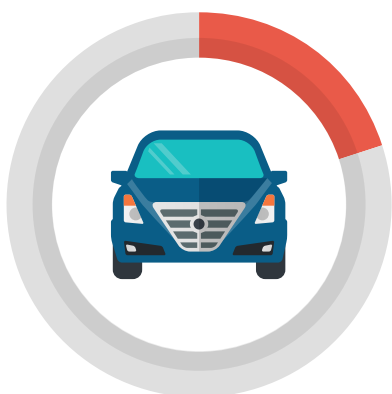
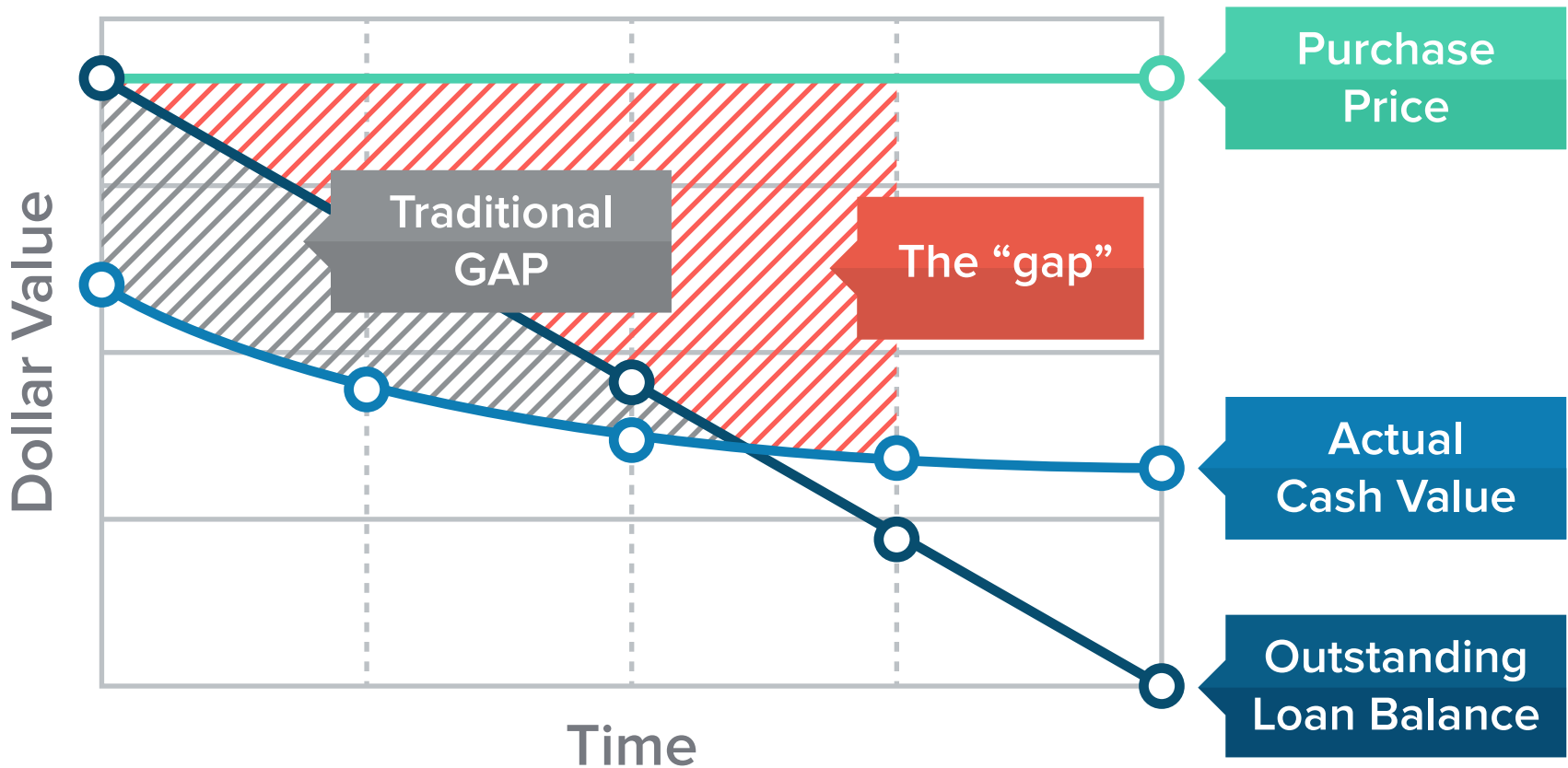
11%

is the **average depreciation** the moment you drive a new car off the lot²

In most cases, if your vehicle is totaled or stolen and not recovered, your auto insurance will only cover the **Actual Cash Value (ACV)**—not the full balance of the loan.

ACV is the cost to repair or replace the damaged vehicle, minus depreciation

Auto insurance coverage that only includes the ACV leaves you on the hook for anything left in **“the gap”**



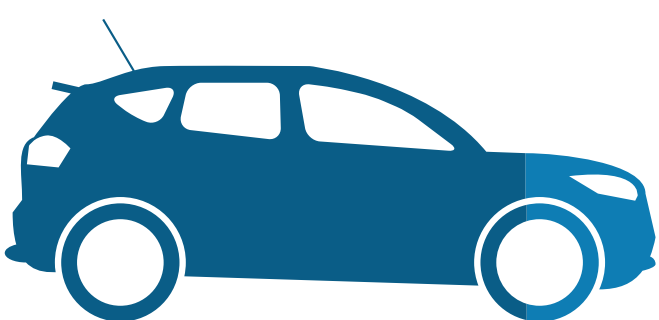
15–20%

is the **average value a new car loses annually**, so you could be in “the gap” for years.

SO, WHAT'S ALL THE FUSS ABOUT GAP ADVANTAGE WITH POWERBUY?

It pays the remaining balance of your auto loan if your vehicle is totaled or stolen and not recovered. **PLUS**, you get additional funds to finance a replacement vehicle with your financial institution.

Loan Balance



Insurance Settlement

Remaining Loan Balance Payoff Benefit

+

Replacement Vehicle



\$1,000

SOURCES

¹ <http://www.usatoday.com/story/money/cars/2013/09/04/record-price-new-car-august/2761341/>

² <http://www.edmunds.com/car-buying/how-fast-does-my-new-car-lose-value-infographic.html>



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