

# TRUTH-IN-SAVINGS DISCLOSURE

The rates, fees and terms applicable to your account at the Credit Union are provided with this Truth-in-Savings Disclosure. The Credit Union may offer other rates for these accounts from time to time.

## RATE SCHEDULE

ACCOUNT TYPE	DIVIDENDS				BALANCE REQUIREMENTS				ACCOUNT LIMITATIONS
	Dividend Rate/Annual Percentage Yield (APY)	Dividends Compounded	Dividends Credited	Dividend Period	Minimum Opening Deposit	Minimum Balance to Avoid a Service Fee	Minimum Balance to Earn the Stated APY	Balance Method to Calculate Dividends	
Share/Savings (Tiered)	0.20 / 0.20 0.30 / 0.30	Monthly	Monthly	Monthly (Calendar)	\$5.00	\$5.00	\$5.00 \$25,000	Daily Balance	-----
Money Mammals (Tiered)	0.20/0.20 0.30/0.30	Monthly	Monthly	Monthly (Calendar)	\$5.00	\$5.00	\$5.00 \$25,000	Daily Balance	-----
Christmas Club	0.75 / 0.75 1.00 / 1.00	Annually	Annually	(November 1 – October 31)	\$5.00	-----	\$1.00 \$25,000	Daily Balance	Account transfer and withdrawal limits apply
Share IRA (Tiered)	0.40 / 0.40 0.65 / 0.65	Monthly	Monthly	Monthly (Calendar)	-----	-----	-----	Daily Balance	Account transfer and withdrawal limits apply
Money Market	0.25 / 0.25 0.35 / 0.35	Monthly	Monthly	Monthly (Calendar)	\$2,500 \$25,000	\$2,500 \$25,000	\$2,500 \$25,000	Daily Balance	Account transfer and withdrawal limits apply
Regular Checking	n/a	n/a	n/a	n/a	\$25.00	-----	-----	-----	-----
Prime Time Checking	0.30 / 0.30	Monthly	Monthly	Monthly (Calendar)	\$25.00	-----	\$1,000.00	Daily Balance	-----
Fresh Start Checking	n/a	n/a	n/a	n/a	\$25.00	-----	-----	-----	\$6.00/month for 6 months
<u>Youth CDs</u> 6 MONTH CD 12 MONTH CD 24 MONTH CD	0.40/0.40 0.55/0.55 0.85/0.85	Monthly	Monthly	Account's Term	\$500	-----	\$500	Daily Balance	Additional Deposits: Not Allowed Withdrawals: Allowed – see Transactions Limitations section Renewable: Automatic 10 days grace period
6 MONTH CD/IRA (Tiered)	0.45 / 0.45 0.60 / 0.60	Monthly	Monthly	Account's Term	\$1,000 \$75,000	-----	\$1,000 \$75,000	Daily Balance	
9 MONTH CD/IRA (Tiered)	1.00/1.01 2.00/2.02 2.25/2.27	Monthly	Monthly	Account's Term	\$1,000 \$25,000 \$75,000	-----	\$1,000 \$25,000 \$75,000	Daily Balance	
12 MONTH CD/IRA (Tiered)	0.60 / 0.60 0.80 / 0.80	Monthly	Monthly	Account's Term	\$1,000 \$75,000	-----	\$1,000 \$75,000	Daily Balance	
24 MONTH CD/IRA (Tiered)	0.90 / 0.90 1.05 / 1.06	Monthly	Monthly	Account's Term	\$1,000 \$75,000	-----	\$1,000 \$75,000	Daily Balance	
36 MONTH CD/IRA (Tiered)	1.35 / 1.36 1.40 / 1.41	Monthly	Monthly	Account's Term	\$1,000 \$75,000	-----	\$1,000 \$75,000	Daily Balance	
48 MONTH CD/IRA (Tiered)	1.55 / 1.56 1.65 / 1.66	Monthly	Monthly	Account's Term	\$1,000 \$75,000	-----	\$1,000 \$75,000	Daily Balance	
60 MONTH CD/IRA (Tiered)	2.05 / 2.07 2.15 / 2.17	Monthly	Monthly	Account's Term	\$1,000 \$75,000	-----	\$1,000 \$75,000	Daily Balance	



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### KASASA CHECKING ACCOUNT QUALIFICATIONS

All KASASA Checking Accounts Must Meet the Following Criteria to Receive Reward Associated with the Account

- Minimum of 12 Debit Card Swipes per month
- At least One (1) ACH Debit/Credit or Bill Pay Each Month (not required for KASASA Teen Tunes)
- Be Enrolled and Receive Electronic Statements
- Be Enrolled and Log In to Online Banking at least once each month

**\*\*IF QUALIFICATIONS ARE NOT MET, REWARDS WILL NOT BE GRANTED TO MEMBER'S ACCOUNT\*\***

KASASA Cash (Interest Reward) Tiered	2.96/3.00 0.25/0.25 0.05/0.05 (non-qualified)	Monthly	Monthly	Monthly (Calendar)	\$25.00	-----	\$25.00 (below CAP) \$25,000 (above CAP)	Daily Balance	Tier 1 CAP \$25,000 <b>**ATM Rewards</b>
KASASA Cash Back (Cash Back Reward)	n/a	n/a	n/a	n/a	\$25.00	-----	-----	-----	2.5% Cash Back on POS Purchases up to \$300 (excluding returns) \$7.50 CAP Rebate per month <b>**ATM Rewards</b>
KASASA Tunes (Tunes Rewards)	n/a	n/a	n/a	n/a	\$25.00	-----	-----	-----	iTunes or Google Play Sign Up Bonus - \$20.00 Monthly qualifying amount - \$10.00 30 days usage period <b>**ATM Rewards</b>
KASASA Teen Tunes (Tunes Rewards)	n/a	n/a	n/a	n/a	\$25.00	-----	-----	-----	iTunes Amazon, or Google Play Sign Up Bonus - \$20.00 Monthly qualifying amount - \$10.00 30 days usage period <b>**ATM Rewards</b>
KASASA Saver (Interest Reward) (Tiered)	0.50/0.50 0.25/0.25 0.05/0.05 (non-qualified)	Monthly	Monthly	Monthly (Calendar)	-----	-----	\$5.00	Daily Balance	Tier 1 CAP \$25,000

### **\*\*ATM Rewards\*\***

- Members will receive refunds for Foreign ATM fees
- Maximum amount of \$4.99 per foreign transaction
- Maximum amount of refund per month limited to \$30



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## ACCOUNT DISCLOSURES

*Except as specifically described, the following disclosures apply to all of the accounts. All accounts described in this Truth-in-Savings Disclosure are share accounts.*

**1 RATE INFORMATION** – The annual percentage yield is a percentage rate that reflects the total amount of dividends to be paid on an account based on the dividend rate and frequency of compounding for an annual period. For all certificate accounts, the dividend rate and annual percentage yield are fixed and will be in effect for the initial term of the account. For accounts subject to dividend compounding, the annual percentage yield is based on an assumption that dividends will remain on deposit until maturity. A withdrawal of dividends will reduce earnings. For Share/Savings, Christmas Club, Share IRA, Money Market, and Prime Checking accounts, the dividend rate and annual percentage yield may change monthly as determined by the Credit Union's Board of Directors. The dividend rates and annual percentage yields are the prospective rates and yields that the Credit Union anticipates paying for the applicable dividend period. The Share/Savings accounts are tiered rate accounts. If your daily balance is from \$5.00 to \$24,999.99, the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply. If your daily balance is \$25,000.00 or greater, the second dividend rate and annual percentage yield listed for this account will apply. Once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account. The Share IRA accounts are tiered rate accounts. If your daily balance is \$24,999.99 or below, the first dividend rate and annual percentage yield listed for this account in the Rate Schedule will apply. If your daily balance is \$25,000.00 or greater, the second dividend rate and annual percentage yield listed for this account will apply. Once a particular range is met, the dividend rate and annual percentage yield for that balance range will apply to the full balance of your account.

**2 DIVIDEND PERIOD** – For certificate accounts, the dividend period is the account's term. The dividend period begins on the first day of the term and ends on the maturity date.

**3 NATURE OF DIVIDENDS** – Dividends are paid from current income and available earnings after required transfers to reserves at the end of the dividend period.

**4 DIVIDEND COMPOUNDING AND CREDITING** – The compounding and crediting frequency of dividends are stated in the Rate Schedule. The dividend period is the period of time at the end of which an account earns dividend credit. The dividend period begins on the first calendar day of the period and ends on the last calendar day of the period. For Christmas Club accounts, the dividend period is annual. For

example, the first dividend period begins on November 1 and ends on October 31. All other dividend periods follow this same pattern.

**5 ACCRUAL OF DIVIDENDS** – for all earning accounts, dividends will begin to accrue on noncash deposits (e.g. checks) on the business day you make the deposit to your account. If you close your account before accrued dividends are credited, you will not receive the accrued dividends. However for Christmas Club accounts, any accrued dividends will be paid if you close the account within seven (7) days of the date you open it.

**6 BALANCE INFORMATION** – To open any account, you must deposit or already have on deposit the minimum required share(s) in any account. Some accounts may have additional minimum opening deposit requirements. The minimum balance requirements applicable to each account are set forth in the Rate Schedule. For all accounts, dividends are calculated by the daily balance method which applies a daily periodic rate to the principal in the account each day. For Share/Savings and Money Market accounts, there is a minimum daily balance required to avoid a service fee for the dividend period. If the minimum daily balance requirement is not met during each day of the dividend period, you will be charged a service fee as state in the Fee Schedule. For Share/Savings, Money Market, and Prime Checking accounts, there is a minimum daily balance required to earn the annual percentage yield disclosed for the dividend period. If the minimum daily balance requirement is not met each day of the dividend period, you will not earn the stated annual percentage yield.

**7 ACCOUNT LIMITATIONS** – For Share IRA and Money Market accounts, you may make no more than six (6) transfers and withdrawals from your account to another account of yours or to a third party in any month by means of a preauthorized, automatic, or Internet transfer, by telephonic order or instruction, or by check, draft, debit card or similar order. If you exceed these limitations, your account may be subject to a fee or be closed. For Christmas Club accounts, the entire balance will be transferred to another account of yours on or after November 1 and the account will remain open. If you withdraw an of the account balance at any time, we may impose a fee of all accrued, uncredited dividends on the account and your account will be closed. However, no fee will be charged if the withdrawal occurs within seven (7) days of the date the account is opened. For Share/Savings, Regular Checking, Prime Checking and Fresh Start Checking accounts, no account limitations apply. For Kasasa Accounts,- account approval, conditions, qualifications, limits, timeframes, enrollments, log-ons and other requirements apply. Monthly Direct Deposit/ACH credit or debit, enrollment in electronic services, and log-ons are a condition of these accounts and required to meet all of the account's qualifications. Limit 1 Kasasa account per individual taxpayer



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identification number. All rewards, cash back, and ATM reimbursements will be credited to the appropriate Kasasa account on the last day of the KASASA statement cycle. Rewards vary by account.

**8 TRANSACTION LIMITATIONS** – For all accounts, your ability to make deposits to your account and any limitations on such transactions are stated in the Rate Schedule. After your account is opened, you may make withdrawals subject to the early withdrawal penalties stated below.

**9 MATURITY** – your account will mature as stated on the Truth-in-Savings Disclosure or on your Account Receipt or Renewal Notice.

**10 EARLY WITHDRAWAL PENALTY** – We may impose a penalty if you withdraw funds from your account before the maturity date.

- a. **Amount of Penalty** – For accounts with a term of 6 or 12 months, the early withdrawal penalty for your account is 90 days' dividends. For accounts with terms of 24 or 36 months, the early withdrawal penalty for our account is 180 days' dividends. For accounts with a term of 48 months or longer, the early withdrawal penalty is 270 days' dividends. For accounts with a term of 9 months, the early withdrawal penalty for your account is 180 days' dividends.
- b. **How the Penalty Works** – The penalty is calculated as a forfeiture of part of the dividends that have been or would be earned on the account. It applies whether or not the dividends have been earned. In other words, if the account has not yet earned enough dividends or if the dividends have already been paid, the penalty will be deducted from the principal.
- c. **Exceptions to Early Withdrawal Penalties** – At our option we may pay the account before maturity without imposing an early withdrawal penalty under the following circumstances:
  - (i) When an account owner dies or is determined legally incompetent by a court or other body of competent jurisdiction.
  - (ii) Where the account is an Individual Retirement Account (IRA) and any portion is paid within seven (7) days after the establishment of the account; or where the account is a Keogh Plan (Keogh), provided that the depositor forfeits an amount at least equal to the simple dividends earned in the amount withdrawn; or where the account is an IRA or Keogh and the owner attains age 59 ½ or becomes disabled.

**11 RENEWAL POLICY** – The renewal policy for your accounts is stated in the Rate Schedule. For accounts that automatically renew for another term, you will have a

10 day grace period after maturity to withdraw funds without being charged an early withdrawal penalty. To avoid a withdrawal penalty, all withdrawals must be made on the maturity date.

**12 FEES FOR OVERDRAWING ACCOUNTS** – Fees for overdrawing your account may be imposed on each check, draft, item, ATM transaction and one-time debit card transaction (if member has consented to overdraft protection plan for ATM and one-time debit card transactions), preauthorized automatic debit, telephone initiated withdrawal or any other electronic withdrawal or transfer transaction that is drawn on an insufficient available account balance. The entire balance in your account may not be available for withdrawal, transfer or paying a check, draft or item. You may consult the Funds Availability Policy Disclosure for information regarding the availability of funds in your account. Fees for overdrawing your account may be imposed for each overdraft, regardless of whether we pay or return the draft, item or transaction. If we have approved an overdraft protection limit for your account, such fees may reduce your approved limit. Please refer to the Fee Schedule for current fee information.

For ATM and one-time debit card transactions, you must consent to the Credit Union's overdraft protection plan in order of the transaction amount to be covered under the plan. Without your consent, the Credit Union may not authorize and pay an overdraft resulting from these types of transactions. Services and fees for overdrafts are shown in the document the Credit Union uses to capture the member's opt-in choice for overdraft protection and the Schedule of Fees and Charges.

**13 NONTRANSFERABLE/NONNEGOTIABLE** – your account is nontransferable and nonnegotiable.

**14 MEMBERSHIP** – As a condition of membership, you must purchase and maintain the minimum required share(s) as set forth below.

Par Value of One Share	\$5.00
Number of Shares Required	1

Kasasa, Kasasa Cash, Kasasa Cash Back, Kasasa Tunes, and Kasasa Saver are trademarks of BancVue Ltd., registered in the U.S.A.

The rates and fees appearing with this Schedule are accurate as of the effective date indicated on this Truth-in-Savings Disclosure. If you have any questions or require current rate and fee information on your accounts, please call the Credit Union.

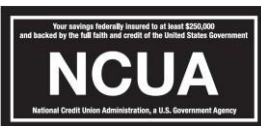


# FEE SCHEDULE



ACCOUNT SERVICE FE		Effective September 1, 2017
<b>Checking Account Fees</b>		
Courtesy Pay/NSF/Return		30.00/item
Stop Payment		25.00/item
Deposited Item Return (Returned Check)		30.00/item
Business Checking Service Charge		10.00/Month
Fresh Start Checking Account Service Charge		6.00/Month
<b>Share/Savings Account Fees</b>		
Below \$5.00 Minimum Balance (Last Day of Month Balance)		1.00/Month
Early Closure-Within 90 Days		5.00
Transfers Exceeding 6 per Month		1.00/Month
<b>Money Market Account Fees</b>		
Below \$2,500 Minimum Daily Balance (at any time during the month)		10.00/Month
Transfers Exceeding 6 per Month		10.00/Month
<b>EFT Fees</b>		
Four ATM transactions per month without a charge at ATMs within network, including at MCCU		
ATM Transaction		1.00 outside of network
ATM or VISA Check Card:		
Inquiry		.85 / Inquiry outside of network
Replacement		20.00/Card
PIN		5.00/Replacement PIN

OTHER FEES (Subject to change)		Effective September 1, 2017
Account Research/Reconciliation		20.00/Hour
Statement Copy		2.00/Copy
Check Copy (Front and Back)		5.00/Item
Items Sent For Collection		10.00/Item
Wire Transfer-Outgoing		25.00/Transfer
International Wire Transfer		75.00/Transfer
Western Union Wire		20.00/Transfer
Certified Check		3.00/Check
Money Order		2.00/Each
Check Cashing		2% of check
Gift Cards		4.00
ECM – ACH/Payment Processing Fee		15.00
Skip a Payment / Loan Due Date Change		25.00
Bad Address/Returned Mail		2.00/Month
<b>Safe Deposit Box</b>		
3" x 10" Box		30.00/Year
5" x 10" Box		40.00/Year
10" x 10" Box		60.00/Year
Drilling of Boxes		175.00
Lost Key Replacement / Key Deposit Fee		10.00



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